



ABID AJMAL

PROFILE

A professionally qualified commercial banker with 43 years' hands on experience and high level of proficiency (both theoretical and practical) in Commercial Banking, Finance of International Trade, Credit Management, Project Finance, Product Development and Resource Mobilization. A strategic Corporate Planner with an eye on the future, committed to highest level of professional and ethical standards. Team leader with a knack to identify and deploy quality Human Resource for Value Creation in a Time Efficient Manner.

Have been member Credit Committee, Management Committee, ALCO, Credit Risk Management Committee, SAM Committee, Compliance Committee of Management, Basel & OpRisk Committee, IT Steering Committee, Cyber Security Risk Committee and Expense Committee. Secretary Pakistan Banks Association (PBA) Committee for Islamic Banking and focal person for liaison with SBP. **Summit Bank Limited**, September 2021 till date – Chief Risk Officer, **Al Baraka Bank (Pakistan) Limited** November 2019 till August 2021, SEVP – Special Projects, streamlining System & Processes, action plan related to Credit Operations, Remedial Management, Credit Administration, Anti-Money Laundering, Combating the Financing of Terrorism & Countering Proliferation Financing (AML/CFT/CPF) Regulations, Risks of Trade Based Money Laundering and Terrorist Financing. August 2018 till October 2019, Senior Executive Vice President – Chief Risk Officer Prime Responsibilities: To develop and recommend for approval by the competent authority and maintain underwriting standards, policies and procedures of the bank relating to Credit, Market, Liquidity, Operational and other risks, To validate portfolio limits and risk appetite for various business segments/activities and related capital requirements, To review and ensure that portfolio limits are in conformity with the approved risk appetite of the bank, To ensure that financing exposures relating to Business Segments (Corporate, Commercial, SME, Agri, Consumer, Treasury & FIs) are as per bank's Credit Policy and Risk Acceptance Criteria/parameters, Periodical review of concentration of exposure on the basis of obligor & facility ratings, product and industry, To communicate various risk policies to all stakeholders in the bank and ensure its implementation, To ensure reasonableness of provision made against classified accounts, To submit periodic Risk Reviews and stress testing results to Board Risk Committee, Review of periodic watch list accounts submitted by business units, To review risks associated with the strategic plans, major projects and new ventures, To ensure implementation of directives issued by State Bank of Pakistan from time to time under Basel accord for management of capital adequacy by the bank and also to ensure that the bank's Capital Adequacy Ratio is within the limits prescribed by State Bank of Pakistan with its optimum allocation to various business activities with a risk weighted perspective, Report any material exception to the risk management policies & Risk appetite of the bank to the Management/Board Risk Committee for appropriate corrective measures, October 22nd, 2012 till July 2018, Senior Executive Vice President – Group Head Credit, Managing risks associated with credit and Investment portfolio including Corporate, Commercial, SME, Agri, Real Estate, Consumer Financing & periodic monitoring and performance evaluation of each credit. Member Credit Committee.

June 2000 to October, 2012: Bank Alfalah Limited, Head Office, Pakistan, Deputy General Manager and Regional Head Credits:Managed bank's credit granting activity. Supervised overall SME credit portfolio and credit strategy. Evaluation of credit proposals including Islamic mode of financing. Approval of Credit proposals relating to SME. Recommendation to Central Credit Committee / Board for approval of large credit / write off. Periodic review and examination of assets quality, Implementation of Risk Asset Management process. Develop / upgrade various modules / systems to improve lending policies. Liaison with Branches on all areas of Risk Management / Credit Portfolio of bank. Team leader of a committee entrusted to oversee Credit Rating process of the Bank. **January 2000 to May 2000: Head of Marketing and Business Development** Worked with an authorized distributor in Pakistan of a US based multinational **Dun & Bradstreet:** the world's leading provider of business credit, marketing and purchasing information and receivables management services. 1998 - 1999: **Consultant** Also assisted, Bankers' Committee for Revival of Sick Units. The Committee was composed of Presidents / MD's of seven leading Banks and Development Financial Institutions.

Task Force set up by Federal Government under Section 296 of Companies Ordinance 1984 for Revival of Sick , Industrial Units., State Bank of Pakistan Complaint Cell for Sick Units. **ASSIGNMENTS,** Preparation of company, industry and economic outlooks, analytical reports, briefing notes, minutes and correspondence. Compilation and maintenance of database of financial and investment information including profiles of companies collected from various sources for analysis, monitoring and management information system, Examine and analyze financial backgrounds of companies, financial statements, and other investments information, Review and comments for the Committee members on rescheduling / restructuring proposals.

UNITED BANK LIMITED, 1988 to October 1997, Executive-in-Charge, Consortium Financing Department, Industrial Credit Division, Evaluation of appraisal reports of projects, Rescheduling, Restructuring, Syndication, Underwriting, Guarantee financing (Suppliers/Buyers' Credit) under syndicated arrangements, Guarantee Agreements, Counter Guarantee Arrangements. Specialized experience has been gained in Syndicate Financing for projects. Bank's representation in syndicate meetings. Preparation of proposals for determining appropriate share of the Bank in various syndicated financing arrangements. Monitoring corporate sector credit portfolio. Project visits. Follow-up of stuck-up & under litigation cases and Recoveries. 1980 to 1987, Manager - Foreign Trade & Documentary Credits Department (Bahrain - Gulf), All Documentary Credit Operations including negotiation, discounting, settlement etc. Documentary Collections, Guarantees, Financing against imported merchandise, Foreign Currency Deposits, Placement of Funds, Remittances, Reconciliation.

1977 to 1979, Served in various branches as an Officer-in-Charge of following Departments: Remittances, Reconciliation, Deposits and Documentary Credits.

ACADEMIC -1972 ,Bachelor of Commerce from University of Karachi, Pakistan, Diplomaed Associate (DAIBP) & Fellow Member of The Institute of Bankers, Pakistan, Secured First Position in the examination - (winter) 1978.

TRAINING AND COURSES, Attended various courses / training programs mainly in following areas, International Trade & Finance
Credit & Marketing
Analysis of Financial Statements
Anti-Money Laundering, Combating the Financing of Terrorism & Countering Proliferation Financing (AML/CFT/CPF)
Green Banking
Banking Operations & Systems
Project Appraisal
Syndicated Loans and Investments
Islamic Banking Certification Program conducted by Ihdinaa (Pvt) Limited in cooperation with AAOFFI.
Formal Banking Training at United Bank Limited Staff College, Karachi, Pakistan 1976-77

